

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF CALIFORNIA  
LOS ANGELES DIVISION

In Re. § Case No. 17-19548  
§  
Layfield & Barrett, APC §  
Debtor(s) §  
☐ Jointly Administered

**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 05/31/2022

Petition Date: 08/11/2017

Months Pending: 58

Industry Classification: 

8	1	3	9
---	---	---	---

Reporting Method: Accrual Basis ☐ Cash Basis ☒

Debtor's Full-Time Employees (current): 0

Debtor's Full-Time Employees (as of date of order for relief): 0

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☐ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard M. Pachulski  
Signature of Responsible Party  
07/11/2022  
Date

Richard M. Pachulski  
Printed Name of Responsible Party  
10100 Santa Monica Blvd., 13th Floor  
Los Angeles, CA 90067  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Layfield &amp; Barrett, APC

Case No. 17-19548

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$15,895	
b.	Total receipts (net of transfers between accounts)	\$0	\$0
c.	Total disbursements (net of transfers between accounts)	\$515	\$0
d.	Cash balance end of month (a+b-c)	\$15,380	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$515	\$0

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$15,380
e.	Total assets	\$15,380
f.	Postpetition payables (excluding taxes)	\$0
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$0
k.	Prepetition secured debt	\$0
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$0
n.	Total liabilities (debt) (j+k+l+m)	\$0
o.	Ending equity/net worth (e-n)	\$15,380

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$0	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$0	\$0

Debtor's Name Layfield &amp; Barrett, APC

Case No. 17-19548

**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$1,889,569	\$0	\$961,982
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Pachulski Stang Ziehl & Jones	Other	\$0	\$1,889,569	\$0	\$961,982
ii						
iii						
iv						
v						
vi						
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						

Debtor's Name Layfield &amp; Barrett, APC

Case No. 17-19548

xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xliv						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						
lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						

Debtor's Name Layfield & Barrett, APC

Case No. 17-19548

lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvii						
lxxxviii						
lxxxix						
xc						
xc i						
xcii						
xciii						
xciv						
xcv						
xcvi						
xcvii						
xcviii						
xcix						
c						
ci						

b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
iv						
v						
vi						
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						

Debtor's Name Layfield &amp; Barrett, APC

Case No. 17-19548

xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xliv						
l						
li						
lii						
liii						
liv						
lv						
lvi						



Debtor's Name Layfield &amp; Barrett, APC

Case No. 17-19548

	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)						

**Part 6: Postpetition Taxes****Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☐ No ☒
- e. Are you current on postpetition estimated tax payments? Yes ☐ No ☒
- f. Were all trust fund taxes remitted on a current basis? Yes ☐ No ☒
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name Layfield &amp; Barrett, APC

Case No. 17-19548

**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Richard M. Pachulski

Signature of Responsible Party

Chapter 11 Trustee

Title

Richard M. Pachulski

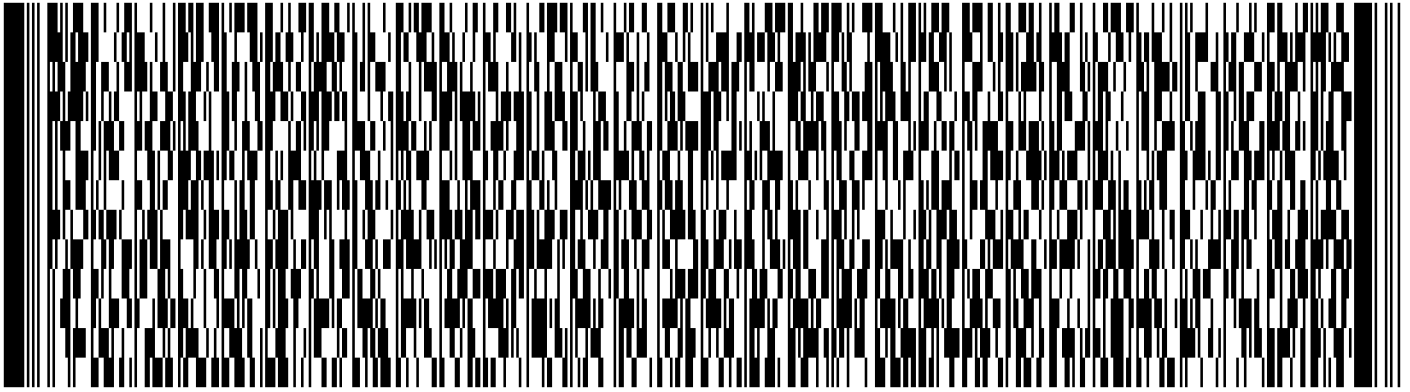
Printed Name of Responsible Party

07/11/2022

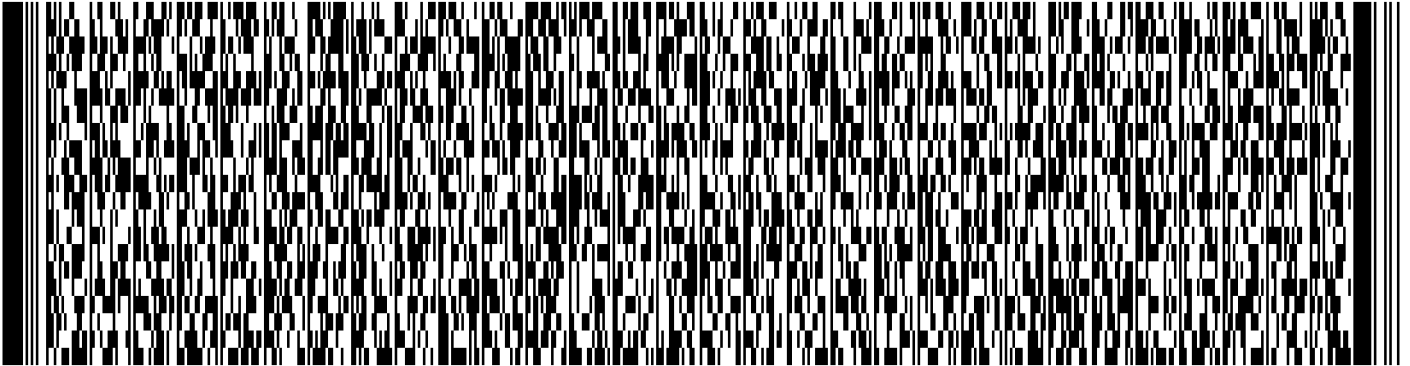
Date

Debtor's Name Layfield & Barrett, APC

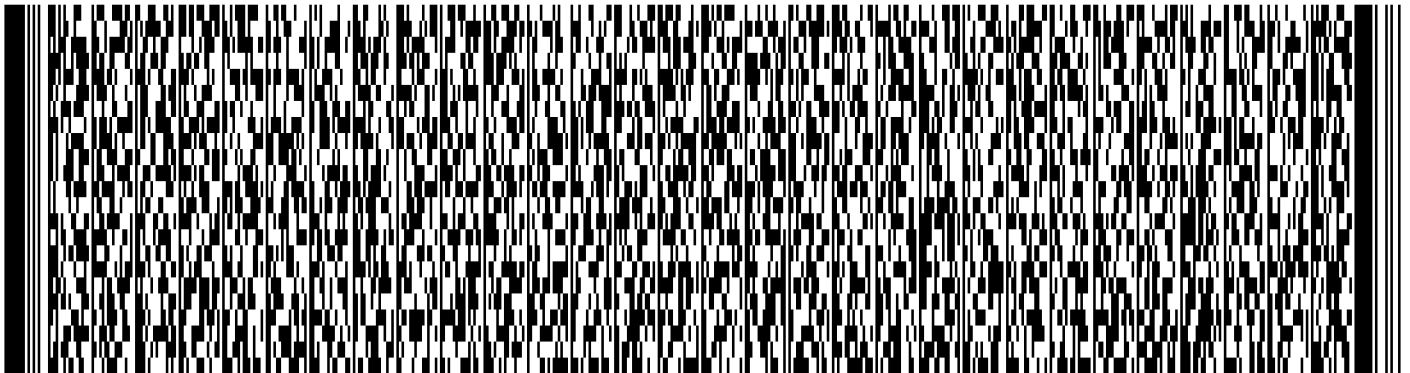
Case No. 17-19548



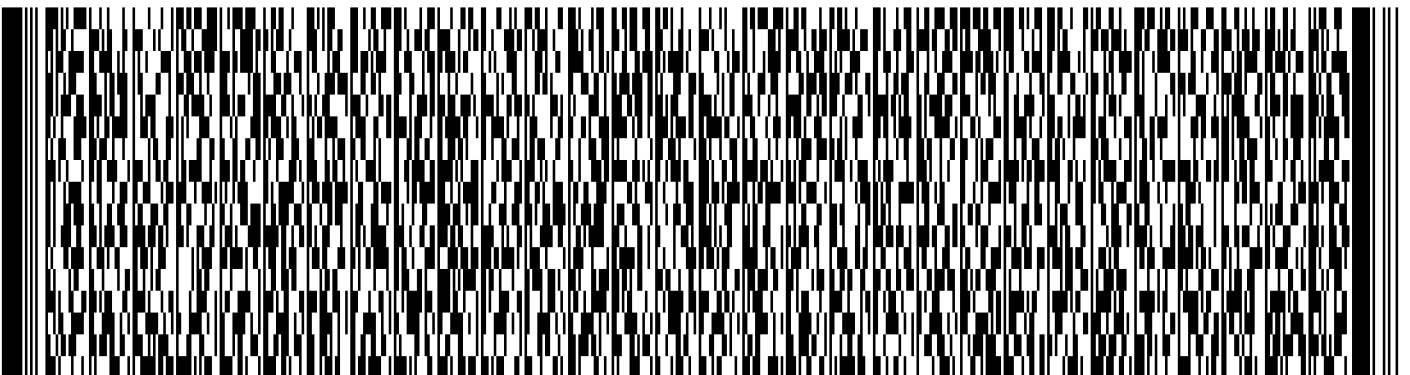
PageOnePartOne



PageOnePartTwo



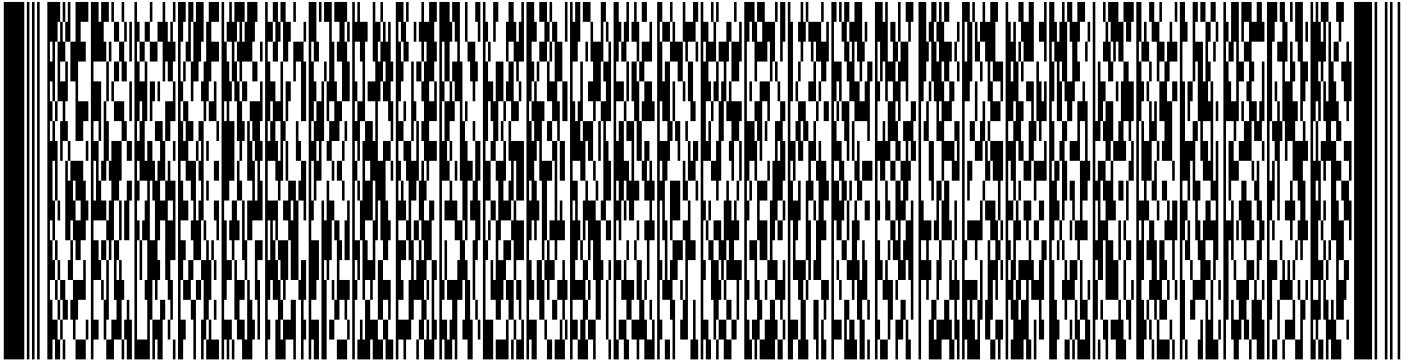
PageTwoPartOne



PageTwoPartTwo

Debtor's Name Layfield & Barrett, APC

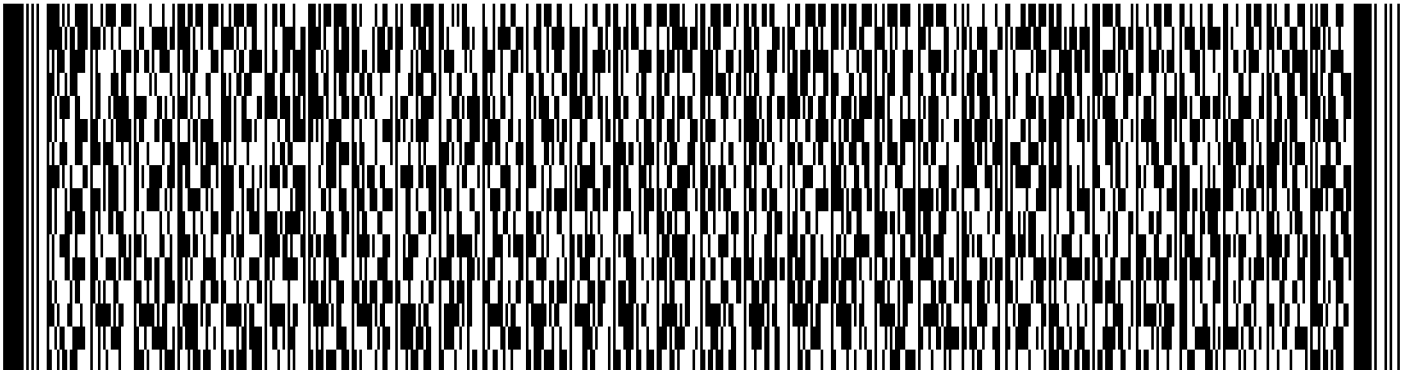
Case No. 17-19548



Bankruptcy1to50



Bankruptcy51to100



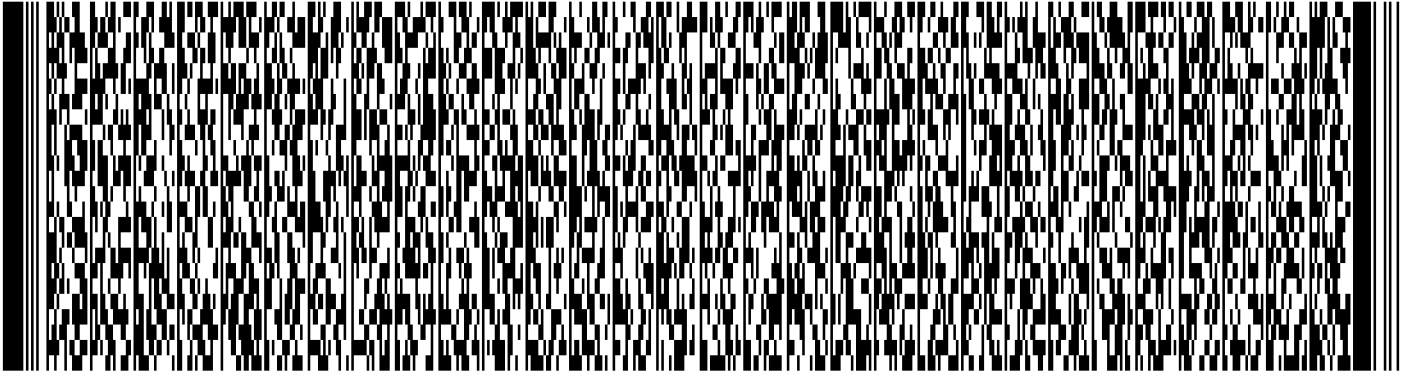
NonBankruptcy1to50



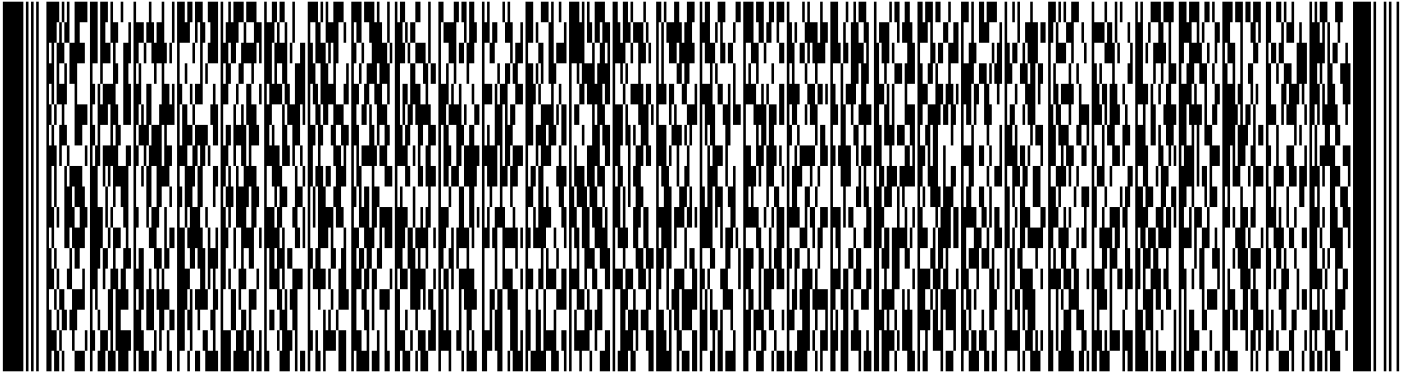
NonBankruptcy51to100

Debtor's Name Layfield & Barrett, APC

Case No. 17-19548



PageThree



PageFour



# STATEMENT OF ACCOUNTS

UNION BANK  
SPECIALIZED DEPOSITS 0218  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF LAYFIELD &  
Statement Number: [REDACTED] 2722  
04/30/22 - 05/31/22

Customer Inquiries  
800-669-8661

Thank you for banking with us  
since 2017

**BANKRUPTCY ESTATE OF LAYFIELD &  
BARRETT, APC., DEBTOR - GENERAL ACCOUNT  
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE  
CASE #2: 17-BK-19548-NB  
10100 SANTA MONICA BLVD., 13TH FLOOR  
LOS ANGELES CA 90067**

■

## Business Value Checking Summary

Account Number: [REDACTED] 2722

Days in statement period: Days in statement period: 32

Balance on 4/30	\$	7,365.00
Total Credits		0.00
Total Debits		-515.00
Checks paid (2)		-500.00
Other debits (1)		-15.00
Balance on 5/31	\$	6,850.00

## C R E D I T S

## D E B I T S

### Check Paid

Number	Date	Amount	Number	Date	Amount
1027	5/16	250.00	1028	5/16	250.00
2 Checks paid			Total		\$ 500.00

### Other debits, fees and adjustments

Date	Description	Reference	Amount
5/3	WIRE TRANSFER MONTHLY FEE/WEB (WTM)	90251791	\$ 15.00

### Daily Ledger Balance

Date	Ledger Balance	Date	Ledger Balance
4/30-5/2	\$ 7,365.00	5/16-5/31	\$ 6,850.00
5/3-5/15	7,350.00		



# STATEMENT OF ACCOUNTS

UNION BANK  
SPECIALIZED DEPOSITS 0218  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1

BANKRUPTCY ESTATE OF LAYFIELD &  
BARRETT

Statement Number: [REDACTED] 5491

04/30/22 - 05/31/22

Customer Inquiries  
800-669-8661Thank you for banking with us  
since 2017

**BANKRUPTCY ESTATE OF LAYFIELD & BARRETT  
APC., DBTR - CASH COLLATERAL ACCOUNT  
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE  
CASE #2:17-BK-19548-NB  
10100 SANTA MONICA BLVD., 13TH FLOOR  
LOS ANGELES CA 90067**

■

## Business Basics Checking Summary

Account Number: [REDACTED] 5491

Days in statement period: Days in statement period: 32

Balance on 4/30	\$	8,529.80
Total Credits		0.00
Total Debits		0.00
Balance on 5/31	\$	8,529.80

## C R E D I T S

## D E B I T S

## Daily Ledger Balance

<u>Date</u>		<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
4/30-5/31	\$	8,529.80		

**STATEMENT  
OF ACCOUNTS**UNION BANK  
SPECIALIZED DEPOSITS 0218  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840Thank you for banking with us  
since 2017**BANKRUPTCY ESTATE OF LAYFIELD &  
BARRETT, APC., DEBTOR - TAX ACCOUNT  
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE  
CASE #2:17-BK-19548-NB  
10100 SANTA MONICA BLVD., 13TH FLOOR  
LOS ANGELES CA 90067**

■

**Business Value Checking Summary**

Account Number: [REDACTED] 2730

Days in statement period: Days in statement period: 32

Balance on 4/30	\$	0.00
Total Credits		0.00
Total Debits		0.00
Balance on 5/31	\$	0.00

**C R E D I T S****D E B I T S****Daily Ledger Balance**

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
4/30-5/31	\$ 0.00		